

# EXHIBIT 46

Mechanical Steno - Computer-Aided Transcript

1 his taxes. And you know that those lies mattered because they  
2 inhibited the IRS from figuring out what he actually owed and  
3 because it helped save him close to \$90,000.

4 During the course of this trial, ladies and gentlemen,  
5 you've heard a lot about the college recruitment process and  
6 the admissions process. You've seen hundreds of documents and  
7 e-mails. You've listened to numerous recorded phone calls.  
8 You've heard from over a dozen witnesses, but at the end of the  
9 day, the only thing you really need to decide this case is what  
10:59 10 you walked into this courtroom with three and a half weeks ago,  
11 and that's your common sense.

12 Common sense tells you that it is wrong to fake your  
13 children's athletic qualifications to get them admitted to  
14 highly competitive colleges as recruited athletes when they  
15 aren't good enough to play and they don't intend to. That is  
16 fraud.

17 Common sense tells you that it is wrong to get  
18 insiders at those schools to mislead their colleagues to  
19 recruit those children using those falsified credentials in  
11:00 20 exchange for money. That is honest services fraud, bribery.

21 And common sense tells you it is wrong to lie on your  
22 taxes by deducting the cost of those bribes as fake business  
23 expenses and phony charitable contributions. That is tax  
24 fraud.

25 You don't need to be a senior corporate executive or a

## C E R T I F I C A T E

UNITED STATES DISTRICT COURT )  
DISTRICT OF MASSACHUSETTS )

We, Kristin M. Kelley and Debra Joyce, certify that  
the foregoing is a correct transcript from the record of  
proceedings taken October 6, 2021 in the above-entitled matter  
to the best of my skill and ability.

/s/ Kristin M. Kelley

October 6, 2021

/s/ Debra Joyce

October 6, 2021

Kristin M. Kelley, RPR, CRR  
Debra Joyce, RMR, CRR  
Official Court Reporters

Date